AIM FOR THE PEAK

We will get you there

ASCENT PARTNERS

Together We Flourish

Our Vision

Together we flourish

As a trusted corporate valuation and advisory firm, Ascent Partners always has your back with our professional knowledge and services that underlie all your most important decisions. When you aim for the peak, leave the rest to us and we will get you there.

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Simon Mak

Chief Executive Officer

As a co-founder and the CEO of Ascent Partners Group Limited, Simon Mak has grown the company from scratch to an organization serving more than 400 leading corporate clients with offices in Hong Kong, China and Singapore.

Simon obtained the FSA Credential from the Sustainability Accounting Standards Board (SASB) and GRI G4 Certification of the Achievement from Global Reporting Initiative (GRI) in 2016, became Fellow of the Institute of Public Accountants (FIPA) and Certified Management Accountants (FCMA) in 2014 and 2013, and earned the Chartered Financial Analysts (CFA) credential from the CFA Institute in 2004.

Simon is a speaker in his areas of expertise in professional associations and universities including the Society of Chinese Accountants & Auditors, CPA in Australia, the Chinese University of Hong Kong and more.

Active in the community, Simon cares deeply about issues including the environment and intellectual property. He currently serves as the Governor of Friends of the Earth and Chairman of IP Commercialization Alliance Limited.

Simon obtained his BSc. in Mathematics & Computer Science from McGill University in Canada in 1995, and was admitted to Stanford University for a MSc. in Management Science & Engineering in 2001.

CEO's Message

It has now been over a decade since Ascent Partners was founded.

The story dated back to 2008 when I was working for a local valuation firm. A family-run business, the company resorted to a dated, cumbersome management style that I increasingly demurred against.

My education background in tech convinced me that there were many more modern ways to operate an efficient business with the use of technology. Hard time it was amid the worst financial crisis since the Great Depression of the last century, I decided to start my valuation firm in a way of my own in September 2008.

I was joined by three other brave souls -- William Yuen, Paul Wu, and Chris Chan, whom I had had the privilege of working with professionally. Our expertise and experience of various backgrounds, ranging from industries and technologies, to environment and naturally valuation, has allowed us to form a diverse and adaptive team. This enabled us to be exceptionally agile, attentive, and responsive to the nuances and changes in the ever-growing and sophisticated business environment. The team later had the honor of having Mr. Ronald Ho, the great grandson of the late Sir Robert Hotung, as the Chairman of the board in 2009. Ronald brought in years of management experience in professional service firms, and helped us lay the foundation for our early client pool. Sadly Ronald passed away in 2016, but his legacy his kindness and wisdom stayed on with us.

Ascent Partners was started more than ten years ago with one single vision: to flourish together with our clients, through the cultivation of reliable, long-term relationships. Since then, we have strived till this date to meet this vision as one loyal, unwavering team, with all founding members still on the same boat, as devoted as we were on the first day. As Steve Jobs put it, the only way to do great work is to love what you do, and we at Ascent Partners have found that way. The stability and devotion of our core team is what has kept Ascent Partners thriving for over a decade.

We started from square one, and we are now trusted by more than 400 leading corporations with our valuation and advisory services, from our offices in Hong Kong, Mainland China and Singapore.

Ascent Partners will continue our aspiration to fulfil our vision, by backing you and helping you achieve your goals and visions with our services.

Together, we will lift you up to reach one new height after another as you ascend to the peak.

Together, we flourish.

Our Team

Chris Chan

Director of Corporate Service

Chris Chan is our Director of Corporate Service. He received his Master of Finance from Hong Kong Polytechnic University. He is a member of the Certified Management Accountant (CMA) and a member of the Independent Public Accountant (IPA) of Australia.

Chris has been involved in the environmental movement in Hong Kong since 1988. As an Executive Director of Green Power, he managed several environmental projects funded by the United Nations Environment Programme (UNEP) from 1993 to 1995. Also in 1995, he started an eco-village with the South China Agricultural University.

Chris started his CSR career in 2002 by working as an Associate Director with the Asian Sustainable and Responsible Investment Association (ASrIA). Later, he worked in a private equity with LESS Limited, which invested in environmental projects in China from 2004 to 2008.

William Yuen

Director of Valuation Service

William Yuen is the Director of Ascent Partners Valuation Service Limited.

William became a Certified Financial Risk Manager (FRM) from Global Association of Risk Professionals in 2007 and earned the Chartered Financial Analyst (CFA) credential from the CFA Institute in 2008.

Prior to joining Ascent Partners, William worked as an analyst at CY Capital Limited and the Manager and Associate Director at RHL Appraisal Limited.

William has spoken in a variety of academic, professional and government institutions including Hong Kong Institute of Certified Public Accountants, Hong Kong Institute of Chartered Secretaries, Hong Kong Baptist University, Singapore Institute of Surveyors and Valuers, and Valuation and Property Services Department, Ministry of Finance, Malaysia.

William received his Bsc. in Electrical Engineering from the University of Hong Kong in 1981, a Diploma in Business Management from the Chinese University of Hong Kong in 1987, and a Msc. in Finance from National University of Ireland in 1999.

Paul Wu

Director of Technology Advisory

Paul Wu is the Director of Ascent Partners Technologies Limited and a Principal of Business Valuation of Ascent Partners.

Prior to joining Ascent Partners, Paul has accumulated extensive leadership, management and global experience in regions including North America and Asia Pacific, in particular in the information technology and telecommunication fields.

Paul received his Msc. and Bsc. degrees from Simon Fraser University in Canada in 1989 and 1986 respectively. Paul also obtained the Certified Management Accountant (CMA) certificate in Australia from CMA Institute, and served as a Vice-Chairman of its Committee of Strategic Development since 2016.

Stephen Yeung

Principal of Property Valuation

Stephen Yeung is the Principal of the Property Valuation Department of Ascent Partners Valuation Service Limited.

Stephen has gained vast and intimate knowledge of the Hong Kong and China property markets through working as property consultant, undertaking project appraisal and valuation, and deal making for companies including Jones Lang LaSalle, DTZ and Knight Frank for the last twenty years. He has also participated in the Hong Kong Housing Authority shopping center divestment project.

Stephen is a Member of the Royal Institution of Chartered Surveyors (MRICS), the Hong Kong Institute of Surveyors (MHKIS), China Institute of Real Estate Appraisers (CIREA), a Registered Professional Surveyor of the Surveyors Registration Board (RPS, GP) as well as a Certified Management Accountant (CMA, Australia).

He holds a Master of Finance degree from the Curtin University of Technology in Australia and a BSc in Land Administration from the University of East London.

Our Team

Kelvin Ng

Principal of Property Valuation

Kelvin Ng is a Principal of Property Valuation at Ascent Partners, advising on property investment, land acquisition, and sales and marketing across Hong Kong and the Chinese Mainland. A Member of the Royal Institution of Chartered Surveyors (MRICS) with an MSc in Real Estate and a Postgraduate Diploma in Surveying from the University of Hong Kong, he has held senior roles with international real-estate investment managers and property groups. He advises clients on acquisitions, disposals and portfolio valuations.

How We Got Here

Today

Ascent Partners continues to participate in the sustainable development movement by introducing the best practices to the business community.

2016
April

Ascent Partners established a business alliance with SynTao, a leading CSR consultancy provider in China, to provide sustainability consultancy service.

2015
October

Ascent Partners expanded its regional footprint to Shenzhen with the grand opening of Ascent Partners (Shenzhen) Investment Advisory Services Limited

2014
February

ESG Reporting Advisory is added to our repertoire for our Corporate Service.

2012
May

Started Operations in Singapore, Ascent Partners Valuation Service Pte Limited.

2011
July

Began partnership with FINCAD, which set the foundation for our Technology Advisory Services.

2008
September

The 1st of September, it all began with the founding of Ascent Partners by Simon Mak, William Yuen, Paul Wu and Chris Chan.

Ascent Partners at a Glance

What we do

More than valuation: best decisions.

Ascent Partners is a leader in valuation services including:

Business Valuation:
review and determine the value of a company for sale, establishing partner ownership and M&As.

Financial Asset/Liability Valuation:
evaluate your financial instruments in accordance with accounting standards and regulatory requirements.

Property, Plant & Machinery Valuation:
independent valuation of properties and tangible assets including plants and machineries.

Natural Resource & Biological Asset Valuation:
take on the challenging task of an accurate valuation of natural resource and biological asset.

Our top-tier corporate advisory services include:

Sustainability Consultancy
help you stand out from your competitor by identifying your strengths in sustainability.

Enterprise Risk Management Advisory Services:
identify and quantify the risk levels to protect your company in a changing business world.

Transaction Advisory Services:
pinpoint your best performances to close better deals.

Our pioneering technology advisory services include:

Financial Solution:
gain full access to FINCAD, the industry standard for pricing and risk management solution.

Aerial Photography:
utilize cutting-edge aerial photography equipment such as drones to monitor your projects.

Patent Landscaping:
gain valuable insights through a comprehensive overview of patents relevant to your interest.

Why Ascent Partners

A mirror of your business.

We offer the strongest backing for every right decision you make.

"At Ascent Partners, we offer sophisticated and reliable valuation and advisory services powered by the expertise of our seasoned professionals."

Simon Mak
CEO, Ascent Partners

Ascent Partners is committed to providing independent, timely and professional advice and services, and giving you the information needed to effectively manage your business strategies and operations.

Shrewd business acumen and extensive professional experience

You will enjoy the benefits of leveraging the vast experience from our multidisciplinary team, in the financial, accounting, property surveying, environmental science, risk management and engineering fields.
Ascent Partners offers you unparalleled access to the resources of our carefully cultivated network of professional and business contacts, which will be particularly critical when you are in the market seeking investors or potential targets for acquisitions.

Unwavering capability to deliver timely in a changing environment

We do not provide advice in isolation. Our cross-functional team works together to offer clients an integrated service that considers the big picture. We orchestrate different processes and connect parties, establish plans and monitor the progress of each project to ensure timely delivery and sustainable results.

Valuation

We shed light on the true value.

Why do you need a valuation?

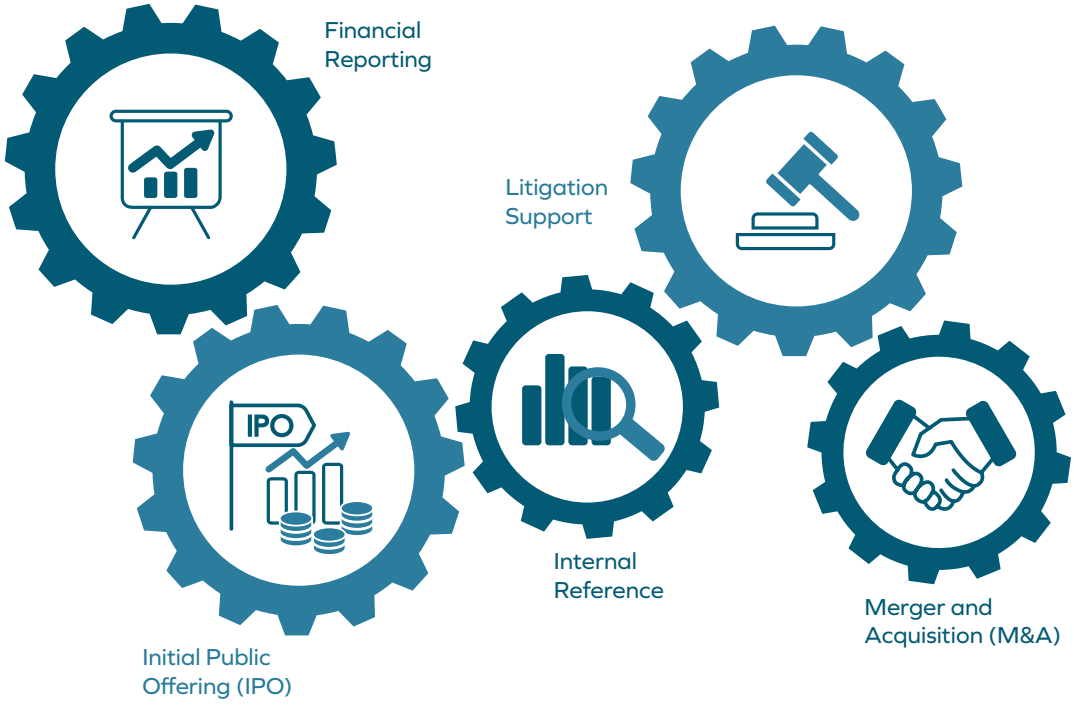
"An accurate assessment of a value is essential to reaching your goal. Our comprehensive offering of valuation services will have you covered."

William Yuen

Director, Ascent Partners

In today's ever-changing and increasingly competitive business climate; a precise, independent, and transparent assessment of value can be the deciding factor in achieving your goals.

- Financial Reporting
- Initial Public Offering (IPO)
- Internal Reference
- Litigation Support
- Merger and Acquisition (M&A)



What We Offer

We deliver impartial, comprehensive, and collaborative results to enable better decision making for our clients.

Impartiality

We draw from our extensive industrial, commercial, and technical experience to deliver impartial valuations that meet international and local regulatory standards. We cater to your needs to the best of our abilities while maintaining the highest ethical standard as an independent valuation company.

Comprehensiveness

We leave no stone unturned. Our reports and certificates thoroughly explain the methodologies, the assumptions, the considerations, the title investigation, and any limiting conditions to ensure that everything is transparent.

Collaboration

The most important aspect of Ascent Partners is our ability to manage the coordination of the various professional parties across multiple jurisdictions on your behalf to ensure the desired results.

We go the extra mile with our Transparency Services Pledge

Ascent Partners believes that valuation services should be performed in a professional and transparent manner. We pledge to fully support and cooperate with your internal or external audit review in a timely manner

With the principles in mind, Ascent Partners provides a wide range of valuations including, inter alia:

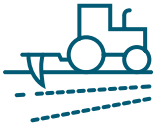
Business Valuation

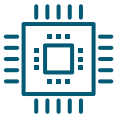
We assist you in the process of determining the economic value of your business. These valuations encompass a wide range of fields and methodologies. We have the experience to determine the fair value of a business for all your needs, from financial reporting, division of ownership, and M&As.

Our expertise covers the following sectors:

Mining

Construction


Agriculture, Forestry and Fishing


Manufacturing

Wholesale Trade

Transportation, Communications

Electric and Gas

Sanitary Services

Retail Trade

Services

Finance and Insurance

Real Estate

"From Madagascar to Mauritius, Ascent Partners is our trusted service provider for valuation and beyond."

- Mr. Elmen Wong, Executive Director, Kam Hing International Holdings Limited

Financial Asset/Liability Valuation

Financial instruments are a key aspect when it comes to running a business, especially when they are needed for funding or as an incentive for the important stakeholders in your business.

We provide independent valuation for financial instruments that are in line with the established accounting and regulatory standards. Let Ascent Partners be your guide when it comes to their value.

Valuation of Employee Share Option/Warrant

Valuation of Convertible Bond/ Promissory Note

Valuation of Financial Guarantee

Valuation of Financial Derivative

Valuation of Long Service Payment

Estimation of Incremental Borrowing Rate

"Ascent Partners was engaged to ascertain the fair value of our share options. In addition to their professionalism, their expertise exceeded our expectations and they created value by addressing concerns from different parties within a tight timeframe. We were impressed with Ascent Partners and the great support they showed us."

- Mr. David Cheung, Company Secretary & Financial Controller, Geely Automobile Holdings Limited

Property, Plant & Equipment Valuation

Shed light on the key aspects of the value within your company by working with Ascent Partners. We understand the ins and outs of the regulatory requirements on valuation of your assets.

We have experienced it All!

Hotel
Industrial
Inventory
Land Parcel
Office
Plant and Equipment
Public Utilities
Residential
Retail Shops
Shopping Arcades
Others

> "Engaging Ascent Partners to obtain an objective valuation opinion has been a real pleasure. Their work is professional, efficient and cost effective, and the team is knowledgeable, enthusiastic and great to work with, we have no reservations recommending Ascent Partners to other companies."
>
> **- Mr. Andy Chan, Company Secretary & Financial Controller, Kwoon Chung Bus Holdings Limited**

Our expertise in geographic knowledge and experience covers:

UK

Property: Atlantic House
Type: Office
Client: Winfull Group Holdings Limited
Purpose: Circular disclosure

Japan

Property: Sky Niseko, Hokkaido
Type: Hotel
Client: Winfull Group Holdings Limited
Purpose: Financial Reporting

Australia

Property: 25-31 Keysborough Avenue
Type: Industrial
Client: Ausnutria Dairy Corporation Limited
Purpose: Financial Reporting

Singapore

Property: Link@AMK
Type: Factory
Client: Khoon Group Limited
Purpose: IPO

Hong Kong

Property: Town Health Technology Centre
Type: Office
Client: Town Health International Medical Group Limited
Purpose: Financial Reporting

Macau

Property: Development Site
Type: Hotel
Client: Genting Hong Kong Limited
Purpose: Financial Reporting

China

Property: Daminggong Construction Materials & Furniture City – East Third Ring Store
Type: Retail
Client: Chinlink International Holdings Limited
Purpose: Financial Reporting

India

Property: An Industrial Complex, Humachal Pradesh
Type: Industrial
Client: Coslight Technology International Group Limited
Purpose: Financial Reporting

Natural Resource & Biological Asset Valuation

Determining the value of natural resource and biological asset can be challenging due to the complexity and diversification of the transformation units. Ascent Partners understands the substantial impact of such valuations to the company's financial statement and the investment decision, and we excel at it.

"Ascent Partners has been our long-term partner for providing valuation and consulting services, particularly, on our biological assets of various species in different regions. Throughout the years, their professional and dedicated team has helped us meet challenging undertaking and tight schedules, whether it is for asset acquisition or regular compliance reporting. It is a great pleasure to work with Ascent Partners and we are grateful for their impressive support."

- Mr. Jack Ding, CFO, China Bozza Development Holdings Limited

Our natural resource and biological asset valuation cover:

Proven Track Record

Representative IPO projects

Our industry expertise in IPO projects ranges from construction, food production, security service to pharmaceuticals:

Year	Client	Industry
2019	Khoon Group Limited	M & E Service Provider
2018	ISP Global Limited	Sound and Communication
2017	Wing Chi Holdings Limited	Construction
2016	Luen Wong Group Holdings Limited	Construction

Representative M&A projects related to business valuation

Year	Client	Project	Details
2019	Coslight Technology International Group Limited	Very Substantial Disposal	Very substantial disposals of interest in subsidiaries
2018	Inspur International Limited	Major and Connected Transaction	Proposed acquisition of approximately 76% equity interest in a subsidiary
2017	Aurum Pacific (China) Group Limited	Discloseable Transaction	Acquisition of the entire issued share capital of the target company
2016	Lansen Pharmaceutical Holdings Ltd.	Connected and Discloseable Transaction	Related to the second tranche subscription in Haotian Holdings Limited and related to the Cross Guarantee Agreement

Representative M&A projects related to property valuation

Year	Client	Project	Details
2018	China Supply Chain Holdings Limited	Major Transaction	Major transaction in relation to the acquisition of 55% equity interest in the target company
2017	Winfull Group Holdings Limited	Major Transaction	Major transaction: Disposal of 51% equity interest in Plan Link Limited
2016	New Ray Medicine International Holding Limited	Discloseable and Connected Transactions	Acquisitions of Properties
2015	Alltronics Holdings Limited	Major Transaction	Acquisition of Properties

Corporate Service

Your opportunity advisers.

Sustainability Consultancy

Sustainability is the present and the future! Let us embrace this future together!

"Today, ESG performance of corporations is an important factor that investors around the world look into when evaluating the long-term sustainability of a business. It is a global investment trend!"

Chris Chan
Director, Ascent Partners

Why do you need sustainability advisory?

When determining the long-term value of a company's security, an experienced financial analyst often asks, beside financial indicators, what other factors will differentiate this company's performance from its peers?

Under the current climate of Sustainable Development, hence calls for corporations to carry out their Corporate Social Responsibility (CSR), it is now the trend for companies that strives to remain competitive to consider their Environment, Social, and Governance (ESG) performance. Ascent Partners is in the best position to assist you in incorporating the best business practices on ESG aspects as part of your operational strategies to give you an edge amongst your competitors.

Actions speak louder than words. Here are two cases where we assisted one of our clients in identifying occupational safety issues:

One of our client's plant had a ceiling with a height of 14-15 meters, but was only equipped with standard-sized fire extinguishers that had the range of 6 meters. If fire occurred within the facility, the employees would have been ill equipped. Therefore we advised our client to purchase high pressure fire extinguishers and measure if there was still any blind spots within the plant. We assisted our client in identifying an aspect that they did not identify.

We also advised them in improving employees' protection. The plant produced largescale steel equipment, which involves a lot of denting and hammering. This caused the noise level to reach as high as 102 -104 db. Yet, employees were not provided with any hearing protectors. After pointing that out, the factory had started to distribute ear buds for employees who worked with noise-producing equipment.

"Professional, appropriate, accurate, Ascent Partners meets our needs!"
- Mr. Aldous Li, CFO, Rosan Resources Holdings Limited

Let us be your partner!

To assist you in creating and maintaining a sustainable and socially responsible business, we provide an extensive consulting service on ESG and sustainability. We will work with you to prepare an ESG and sustainability report that meets and surpasses the regulator's requirement for public disclosure.

We work closely with top-tier international ESG reporting standard setting bodies to deliver high-standard works.

As a member of the Global Reporting Initiative (GRI) Gold Community, and the only member of the Sustainability Accounting Standard Board (SASB) Alliance in Asia, our team is well versed to assist you in your Corporate and Social Responsibility needs!

We are also familiar with Climate Change Reporting Framework by Climate Disclosure Standards Board (CDSB) and the International <IR> Framework by the International Integrated Reporting Council (IIRC).

Clients in focus

Production plants

We helped our clients identify numerous occupational safety issues, including noise level that exceeded required standards. We gave suggestions to our client to improve their safety measures.

F&B businesses

We assisted our clients in finding sustainable waste cooking oil collectors, who are biodiesels producers that will turn waste cooking oil into biodiesels. Biodiesels are widely recognized as fuels that can reduce carbon emissions.

> "I've worked with the ESG team of Ascent Partners. The team is always professional, diligent and understanding, and delivers on time. We are impressed with their great service."
>
> **- Ms. Kelly Li, Company Secretary, Goldbond Group Holdings Limited**

Enterprise Risk Management

Our goal is to safeguard yours.

Why do you need enterprise risk management advisory?

In today's data driven world, it is important to have reliable information on risks for businesses to make the right decisions. With the volatility of the world's financial markets causing many different aspects of risk to arise, Ascent Partners will walk with you through the ever-growing minefield of risk management. We will work with you to help you identify and quantify the risk levels of your business!

What can we offer?

We provide the following service:

- Establishment of ERM Framework under Committee of Sponsoring Organizations of the Treadway Commission ("COSO")
- Establishment of risk appetite statement, risk identification, assessment and prioritization processes
- Outsourced internal audit or assistance in the establishment of Internal Audit Function
- Review of existing internal control and risk management system under the compliance of the Corporate Governance Code and the Corporate Governance Report disclosures

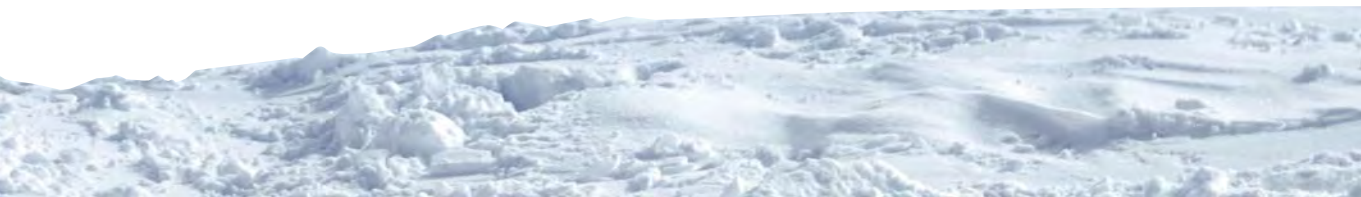
Transaction Advisory

We master the art of the deal.

With Ascent Partner's extensive network and experience in valuation and financial advisory, we can bring the transaction professionals to you! We leverage our advantage of our versatile team and bring together the people that you will need to facilitate your decision-making process. We will deliver to you a seamless experience in planning your exit strategies from deals, developing financing arrangements, and negotiating the most favorable financing terms.

"Over the past five years, Ascent Partners has maintained a good cooperative relationship with China Yixing Industrial Park and the Yixing Municipal Government. Ascent Partners has contributed a great deal to our city's open economy by referring foreign businesses, introducing new projects, handle equity financing and helping corporations to go public. We will certainly recommend Ascent Partners to other companies."

- Mr. Zhou Ming Xin, Yixing Bureau of Commerce



Technology Advisory

Technology is your new growth engine.

“ Our solid background and in-depth understanding in tech has equipped us to keep our unrivalled advantages with game-changing, state-of-the-art technologies. ”

Paul Wu
Director, Ascent Partners

Ascent Partners aims to apply proven multidisciplinary techniques and tools to be more effective and efficient when providing services to our clients, including our existing services such as valuation. We also seek the opportunity to extend our service offering through technological innovation.

Financial Solutions

We are a proud provider of FINCAD, the pricing and risk management solution trusted by our clients including the Big Four accounting firms.
Since 1990, FINCAD has become the industry standard in financial analytics providing derivative analytics tools and services to over 4,000 organizations around the world. With FINCAD, you will have access to the most comprehensive financial analytics library available in the industry.

Aerial Photography

Equipped with up-to-the-minute drones and cameras, Ascent Partners is also a professional service provider of aerial photography with applications in the inspection of construction sites, land lots, high-rise buildings and other large scaled projects. The various purposes of aerial photography include measurement, site planning, progress monitoring, research and investigation.

Patent Landscaping

Our patent landscaping service creates comprehensive overviews of patents that are pending or in place in areas of interest for our clients. A well-prepared patent landscape will offer valuable insights to our clients to support better decision making.

“ What attracted us to FINCAD F3 was the ability to model derivatives through a generic approach. This enables us to model virtually any type of trade without relying on software updates for each instrument. ”
- Mr. Matthew Lynes, Portfolio Manager, Aberdeen Asset Management

Clients At A Glance

Business Valuation Clients

Client Name	Industry
Abundance International Limited	Printing
AMCO United Holding Limited	Industrial Engineering
Asia Maritime Pacific (Hong Kong) Limited	Logistics
Aurum Pacific (China) Group Limited	Mobile Games
Ausnutria Dairy Corporation Limited	Health Products
BBTG Management Co., Limited	Toys
Central Wealth Group Holdings Limited	Investment & Asset Management
China Vered Financial Holding Corporation Limited	Investment
Coslight Technology International Group Limited	Energy Storage
Crocodile Garments Limited	Garment
Ev Dynamics (Holdings) Limited	Automobile & Natural Resources
EverChina Int'l Holdings Company Limited	Waste Treatment
Genting Hong Kong Limited	Travel
GET Holdings Limited	Insurance & Wealth Management
Golden Solar New Energy Techonology Holdings Limited	Manufacturing & Renewable Energy
Hong Kong Education (Int'l) Investments Limited	Education
Huanxi Media Group Limited	Property
Huiyin Holdings Group Limited	Retail
Inspur International Limited	IT
Kam Hing International Holdings Limited	Natural Resources
Kwoon Chung Bus Holdings Limited	Transportation
Lansen Pharmaceutical Holdings Limited	Pharmaceutical
Lee Kee Holdings Limited	Metal Trading
Power Financial Group Limited	Financial Services
Rich Goldman Holdings Limited	Casinos & Gaming
South China Financial Holdings Limited	Media & Financial Services
Town Health International Medical Group Limited	Medical & Beauty Services
United Food Holdings Limited	Food
WLS Holdings Limited	Jewelry
99 Wuxian Limited	E-commerce

Financial Asset/Liability Valuation Clients

Valuation of Employee Share Options
Central Wealth Group Holdings Limited
Geely Automobile Holdings Limited
Winfull Group Holdings Limited
Honghua Group Limited

Valuation of Convertible Bonds
Amber Hill Financial Holdings Limited
Elate Holdings Limited
New Times Energy Corporation Limited
Pangaea Connectivity Technology Limited
Prosperity Investment Holdings Limited

Valuation of Financial Guarantee
Century Sunshine Group Holdings Limited
Power Financial Group Limited
Joy City Property Limited
China Health Group Limited

Valuation of Promissory Note
Skyfame Realty (Holdings) Limited
Luxey International (Holdings) Limited
China Oil Gangran Energy Group Holdings Limited

Valuation of Warrant
Ko Yo Chemical (Group) Limited
Chinlink International Holdings Limited
Milan Station Holdings Limited
Net Pacific Financial Holdings Limited

Valuation of Long Service Payment
Lee Kee Holdings Limited
Suga International Holdings Limited
Le Saunda Holdings Limited

Valuation of Retirement Benefit
Lee's Pharmaceutical Holdings Limited

Valuation of Conditional Share Awards
Next Media Limited

Valuation of Restricted Share
HKBN Limited

Valuation of Preferred Share
Meize Energy Industries Holding Limited

Valuation of Convertible Preferred Shares
Prosperity Investment Holdings Limited

Valuation of Forward Contract
The Refined Industry Company Limited

Valuation of Foreign Exchange Contract
Quali-Smart Holdings Limited

Valuation of Non-Deliverable Capped Ratio Forward
Asahi (HK) Limited

Valuation of Currency Swap
Global Bio-chem Technology Group Company Limited

Valuation of Amount Payable
Tesson Holdings Limited

Valuation of Loan Notes
Hong Kong Education (Int'l) Investments Limited

Valuation of Mortgage Loans
Bonjour Holdings Limited

Valuation of Exchangeable Bonds
Kasen International Holdings Limited

Valuation of Purchase Rights of Exchangeable Bonus
Skyfame Realty (Holdings) Limited

Valuation of Guaranteed Bonds
Global Bio-chem Technology Group Company Limited

Valuation of Senior Secured Guaranteed Notes
Ascenda Cachet CPA Limited

Valuation of Call & Put Option
Lansen Pharmaceutical Holdings Limited

Valuation of Debt Component of Class A Shares
Net Pacific Financial Holdings Limited

Intangible Asset Valuation Clients

Client Name	Type of Intangible Valuation
Winfull Group Holdings Limited	Goodwill Impairment
Town Health International Medical Group Limited	Customer Relationship
Crocodile Garments Limited	Trademark
Sino Vision Worldwide Holdings Limited	Domain Name
New Ray Medicine International Holding Limited	Agency Service Agreement
Golden Solar New Energy Technology Holdings Limited	Technology Patents

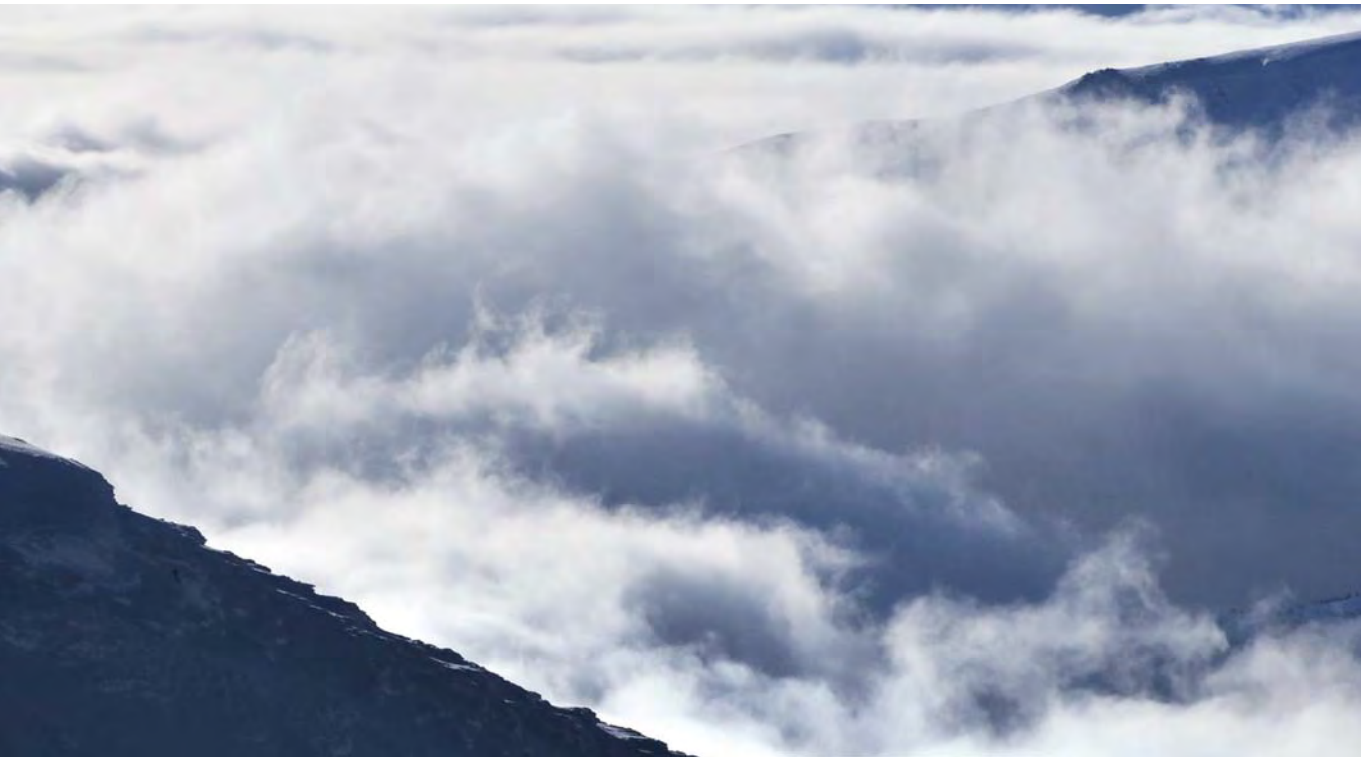
"I enjoyed working with Ascent Partners on my IP appraisal project. They are professional, knowledgeable and thorough. I am very happy with the resulting report."

- Mr. Clement Lam, Associate Director of Knowledge Transfer Office, City University of Hong Kong

Sustainability Consultancy Clients

Client Name
Asia Pioneer Entertainment Holdings Limited
Asiaray Media Group Limited
BaWang International (Group) Holding Limited
Bortex Global Limited
Central Wealth Group Holdings Limited
China Binary New Fintech Group
China Ocean Group Development Limited
China Oceanwide Holdings Limited
Crocodile Garments Limited
Culturecom Holdings Limited
Dowway Holdings Limited
Ev Dynamics (Holdings) Limited
Ever China Int'l Holdings Company Limited
Evergreen Products Group
Fountain Set (Holdings) Limited
Greater Bay Area Dynamic Growth Holding Limited
Honghua Group Limited
Huakang Biomedical Holdings Company Limited
Inspur International Limited
IPE Group Limited
Jia Group Holdings Limited
K W Nelson Interior Design and Contracting Group Limited

Client Name
Kato (Hong Kong) Holdings Limited
Ko Yo Chemical (Group) Limited
Lam Soon (Hong Kong) Limited
ManpowerGroup Greater China Limited
Microware Group Limited
Minsheng Education Group Company Limited
New Universe Environmental Group Limited
Petro-king Oilfield Services Limited
Prinx Chengshan (Cayman) Holding Limited
Rosan Resources Holdings Limited
Sino Harbour Holdings Group Limited
Suncity Group Holdings Limited
Town Health International Medical Group Limited
Trendzon Holdings Group Limited
Trio Industrial Electronics Group Limited
Universal Technologies Holdings Limited
Veson Holdings Limited
Willas-Array Electronics (Holdings) Limited
Wine's Link International Holdings Limited
Wisdom Sports Group
Yue Da International Holdings Limited
Yun Lee Marine Group Holdings Limited



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